



Tuesday, September 20, 2011

RSC Update: Recycling Failed Stimulus Ideas and Rejected Tax Hikes

From the Chairman

Constitution Day was this Saturday, and I encourage you to [read](#) how House Republicans are bringing to Congress a renewed focus on this founding document. One part of our effort is the push for a Balanced Budget Amendment that forces Washington to spend no more than it takes in. Only a [Balanced Budget Amendment](#) to the Constitution can truly solve our debt problems, and the debt ceiling bill requires both the House and Senate to vote on one later this year.

Placing greater limits on how Washington can spend your money will also make it tougher for politically-connected crony capitalist firms like [Solyndra](#) to get their hands on it. While President Obama [recycles failed stimulus ideas](#) and tax hike proposals that [even Democrats rejected](#) when they had total control of Congress, conservatives in Congress will keep fighting for real reductions in spending, a halt to expensive and inefficient regulations, and a simpler tax code that's fairer for everyone.

God Bless,

Congressman Jim Jordan
Chairman, Republican Study Committee

RSC Media Activity – RSC members work hard to ensure that the conservative viewpoint is well-represented in all corners of the media. Visit our [Media Center](#) for more.

- Rep. Scott Garrett (NJ-05): [Maintaining the Founder's Vision](#); The Washington Times, September 15.
- Rep. James Lankford (OK-05): [Government Should Encourage Private-Sector Job Creation](#); The Edmond Sun, September 15.

RSC Member Activity – RSC members make it a priority to introduce productive, conservative solutions for America's future.

- Rep. Louie Gohmert (TX-01) introduced [H.R. 2911](#), the *American Jobs Act of 2011*, which will create jobs by taking the corporate tax rate to zero.
- Rep. Patrick McHenry (NC-10) introduced [H.R. 2930](#), the *Entrepreneur Access to Capital Act*, which would provide a crowdfunding exemption to SEC registration requirements for firms raising up to \$5 million, with individual investments limited to \$10,000 or 10 percent of an investor's income.

- Rep. Ben Quayle (AZ-03) introduced [H.R. 2941](#), the *Startup Expansion and Investment Act*, which would make it easier for emerging companies to access the capital necessary to expand and create jobs.

House Floor Activity – The following key legislation came through the House of Representatives recently.

- The House passed [H.J.Res. 77](#), which would resolve that the House of Representatives, and the Senate, disapprove of the President’s exercise of authority to increase the debt limit by \$900 billion (the first debt limit increase tranche provided by the Budget Control Act). If the resolution of disapproval were enacted, the President’s remaining \$500 billion debt ceiling request would not become effective, and federal spending (excepting Medicare, defense, veterans, Social Security) would be cut by \$400 billion through sequestration procedures.
- The House passed [H.R. 2218](#), the *Empowering Parents through Quality Charter Schools Act*, which would reform and reauthorize charter school support programs for FY 2012 – FY 2017. The Charter School Program supports the formation of new charter schools through competitive grants to state educational agencies, governors, or a state charter school board.
- The House passed [H.R. 2587](#), the *Protecting Jobs From Government Interference Act*, as part of House Republican’s regulatory relief and job creation agenda, which would amend the National Labor Relations Act to state that the National Labor Relations Board (NLRB) does not have the ability to order an employer to relocate or restore: “any work, product, production line, or equipment, to rescind any relocation, transfer, subcontracting, outsourcing, or other change regarding the location, entity, or persons who shall be engaged in production or other business operations, or to require any employer to make an initial or additional investment at a particular plant, facility, or location.”

Outlook – A quick look at what’s on the horizon.

- On Wednesday, the House is expected to consider H. J. Res. 79, a continuing resolution (CR) to provide short-term appropriated funding for discretionary government operations through November 18, 2011, and H.R. 2943, the *Short-Term TANF Extension Act*.
- On Thursday, the House is expected to consider H.R. 2401, the *TRAIN Act*.

RSC Reports

- RSC Policy Brief: [Highway Opt-Out Bills](#)
- RSC Policy Brief: [The Palestinian Authority’s Unilateral Attempt at Statehood through the United Nations](#)
- Each week the House is in session, the RSC Budget and Spending Taskforce compiles a [weekly report](#) on the latest budget and spending news. Additionally, the [RSC Money Monitor](#) tracks how bills passed by the House affect authorizations, mandatory spending, and federal government revenue.

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